

Elephantech secures 3 billion yen in Series E financing.

Elephantech Inc. (CEO: Shinya Shimizu, Headquarters: Chuo-ku, Tokyo), a developer of innovative manufacturing technologies that significantly reduce water, resource, and energy consumption of printed circuit boards, has raised around 3 billion yen in its Series E financing.

Elephantech conducted this financing round by utilizing JSDA Shares and Investment trusts for Professionals (J-Ships) with the support of Nomura Securities Co., Ltd. (President: Kentaro Okuda).

For further details regarding the system, please refer to Nomura Securities Co., Ltd.'s press release (in Japanese):

<https://www.nomuraholdings.com/jp/news/nr/nsc/20240329/20240329.pdf>

With this latest round of funding, Elephantech's cumulative fundraising since its inception reaches approximately 15 billion yen (comprised of 9.5 billion yen through capital increases and 5.4 billion yen through loans and subsidies).

We will utilize this funding to promote the commercialization of our printed circuit boards and work towards realizing a sustainable electronics industry.

Company Overview

Name	Elephantech Inc.
Establishment	January 2014
Headquarters	4-3-8 Hatchobori, Chuo-ku, Tokyo 104-0032, Japan
Representative	Shinya Shimizu, Representative Director & CEO
Business Description	Development of printed electronics manufacturing technology and provision of related services
URL	https://www.elephantech.co.jp/en/

Contact for inquiries regarding this matter
Elephantech Inc. Public Relations pr@elephantech.co.jp