

December 22, 2022 Elephantech Inc.

# Elephantech Wins Best Business Practices Award at the EcoBalance International Conference

Tokyo, Japan - Elephantech Inc. ("Elephantech") won <u>the EcoBalance Award for the Best Business Practices</u> at the 15th Biennial International Conference on EcoBalance held at Fukuoka Convention Center from October 30 to November 2.



#### [EcoBalance Award for the Best Business Practices]

Awardee: Shinya Shimizu, Elephantech CEO & CTO Title: LCA as a Tool for Innovation: How to Leverage LCA to Accelerate a Sustainable-Tech Startup

## Comment from the awardee, Shinya Shimizu, CEO & CTO of Elephantech Inc.,

I am glad to announce I won the award at EcoBalance 2022, which is one of the biggest conferences in LCA (Life Cycle Assessment) area. While LCA of environmental impacts are becoming essential to large corporates, startups rarely spend resources on it because of the lack of its methodology and its unclear benefit.

However, I believe LCA is one of the most cost-efficient activities for startups that are changing the world by providing technologies that have high environmental impacts, including climate tech, because it quickly shows the impact of the technologies. In this presentation, I explained methodology and effect of LCA, showing our case, including a large deal obtained solely because of LCA.

I hope more startups leverage LCA and create more impacts on the world.

https://www.ecobalanceconference.org/conference/2022/about/awardees.html



## About the EcoBalance International Conference

The EcoBalance International Conference is a conference organized by the Japan LCA Society to present and lecture on surveys and research aimed at reducing the environmental impact of products and services over their life cycles. It has been held in Japan every other year since 1994.

https://www.ecobalanceconference.org/index.html

This is based on results obtained from a project subsidized by the New Energy and Industrial Technology Development Organization (NEDO).

#### About Us

Name	Elephantech Inc.
Establishment	January 2014
Headquarters	4-3-8 Hatchobori, Chuo-ku, Tokyo 104-0032, Japan
Representative	Shinya Shimizu, CEO & CTO
Capital	JPY 1,178 million
Number of Employees	85
Business Description	Development of printed electronics manufacturing technology and provision of related services
URL	https://www.elephantech.co.jp/en/

As of December 1, 2022 Contact for inquiries regarding this matter Elephantech Inc. Public Relations pr@elephantech.co.jp